

(Translation)

12 September 2022

Subject: Progress of the Establishment of the Joint Venture Company

To: The President
The Stock Exchange of Thailand

Reference: 1. Notification of Resolutions of the Board of Director's Meeting No. 3/2022, dated on August 11th, 2022

2. Notification changing the new joint venture Company's name, dated on August 16th, 2022

Regarding the mentioned reference of Asiasoft Corporation Public Company Limited (the “Company”), the Company disclosed the information to the Stock Exchange of Thailand about establishment of new joint venture company with Bitkub Ventures Company Limited.

The Company would like to inform that the joint venture company has already been established, as per the following details.

Company Name	Kubplay Entertainment Company Limited		
Incorporation Date	12 September 2022		
Partner	Bitkub Ventures Company Limited		
Principal Address	51 Major Tower Rama 9 – Ramkhamhaeng, 18th Floor, Room 3-8 Rama 9 Road, Hua Mak, Bangkapi, Bangkok		
Registered capital	THB 20,000,000 divided into 2,000,000 shares, at the par value of THB 10 each,		
Director	4 directors as follows; 2 representatives from the Bitkub Ventures Company Limited, namely - Mr. Sugrit Phutaviriya - Mr. Tanaset Seneewong 2 representatives from the Asiasoft Corporation Public Company Limited, namely - Mr. Pramoth Sudjitporn - Mr. Kittipong Prucksa-aroon		
Type of Business	Develop full ecosystem of blockchain Gaming platform in order to transform conventional game model to new game model which is Hybrid GameFi, including purchasing online game license from developers to provide services under the ecosystem.		
% Shareholding	Shareholding	No. of Shares	%
	Asiasoft Corporation Public Company Limited	999,998	50
	Kubplay Entertainment Company Limited	999,998	50
	Mr.Sakolkorn Sakavee	1	0
	Mr.Jirayut Srupsrisopa	1	0
	Mr. Pramoth Sudjitporn	1	0
	Mr. Kittipong Prucksa-aroon	1	0
Source of Funding	Cash flow from business operation of the Company		

This transaction is not considered as a connected transaction and the transaction size is not subject to the required disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this transaction resulted in Kubplay Entertainment Company Limited being a joint venture company of the Company.

Please be informed accordingly.

Yours Sincerely,

(Mr. Kittipong Prucksa-aroon)
Director